

OPERATING BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION: 12/18/2008
WHERE ON AGENDA: ORDINANCE
DEPARTMENT: Austin Energy

Description: Approve an ordinance amending the Fiscal Year 2008-2009 Austin Energy Operating Budget of Ordinance No. 20080908-002 to decrease the Austin Energy Operating Fund Ending Balance by \$1,230,947 to fund an increase of \$1,230,947 in total operating requirements for the addition of two new full time equivalent positions and associated expenses for \$230,947 and a \$1,000,000 increase in the Transfer to Conservation Rebates and Incentives Fund and also amend the Conservation Rebates and Incentives Fund for a \$1,000,000 increase in Transfer from the Austin Energy Operating Fund and increase appropriations for Electric Rebates and Incentives by \$1,000,000.

FINANCIAL INFORMATION:

Conservation Rebates and Incentives Fund

	Amended 2008-09	This Action	Amended Budget
BEGINNING BALANCE	\$ 373,916	\$ 0	\$ 373,916
TRANSFERS IN			
Transfer From Austin Energy	16,692,992	1,000,000	17,692,992
Transfer From Austin Water Utility	2,868,728	0	2,868,728
TOTAL AVAILABLE FUNDS	<u>19,561,720</u>	<u>1,000,000</u>	<u>20,561,720</u>
REQUIREMENTS			
Electric Rebates and Incentives	16,692,992	1,000,000	17,692,992
Water Conservation Rebates	2,768,728	0	2,768,728
Transfer to Pard CIP - Swimming Pools	100,000	0	100,000
TOTAL REQUIREMENTS	<u>19,561,720</u>	<u>1,000,000</u>	<u>20,561,720</u>
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	\$0	\$0	\$0
Adjustment to GAAP	<u>0</u>	<u>0</u>	<u>0</u>
ENDING BALANCE	<u>\$ 373,916</u>	<u>\$ -</u>	<u>\$ 373,916</u>
FTES	0	0	-

Director Financial Planning & Budget David Kutach 11/4/2008